

Board Packet

The County budget for all funds will be presented and considered by the Board of Commission for adoption with a General Appropriations Act. The new fiscal year is set to start on October 1, 2021 which is this Friday.

4th quarter budget amendments will be considered for adoption to close out the fiscal year 2020-21.

Cross Country Sports of Calumet used the CDBG Loan fund in the Houghton County Revolving Loan Fund and the MEDC. A loan was made to CC Sports in June of 2020 for \$25,000, with a 3.75% interest amortized over 10 years with monthly payments of \$250.15. The MEDC requires the loan to be closed out for the purposes of compliance, and the company is current with payments. They were able to keep their six employees working, retaining them through the pandemic as part of the agreement.

The applicants for the County Administrator will be considered. The BOC will then discuss the next steps taken in the process. Administrator Larson's last day at the County will be on October 29, 2021.